PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
	CRUDE10-DE26
100.68	1.22%
Expiry	19/Nov/26
Remaining	27 Days
Entry	100.54 - 100.77
Stoploss	100.00
Take Profit	101.22 - 101.9

SELL	
	NGAS1K-NO26
2.6990	-3.47%
Expiry	27/Oct/26
Remaining	4 Days
Entry	2.72 - 2.7
Stoploss	2.76
Take Profit	2.66 - 2.63

BUY	
	GO1OZ-DE26
4,039.05	-0.53%
Expiry	26/Nov/26
Remaining	34 Days
Entry	4046 - 4048
Stoploss	4030.00
Take Profit	4060 - 4070

SELL	
	SL10-DE26
54.01	-2.05%
Expiry	26/Nov/26
Remaining	34 Days
Entry	54.48 - 54.35
Stoploss	54.77
Take Profit	54.02 - 53.73

SELL	
	PLATINUM5-JA27
1,566.55	-0.66%
Expiry	29/Dec/26
Remaining	67 Days
Entry	1583 - 1580
Stoploss	1593.00
Take Profit	1570 - 1560

SELL	
	COPPER-DE26
6.4825	1.32%
Expiry	24/Nov/26
Remaining	32 Days
Entry	6.51 - 6.49
Stoploss	6.55
Take Profit	6.45 - 6.42

SELL	
	ICOTTON-DE26
80.58	-0.26%
Expiry	19/Nov/26
Remaining	27 Days
Entry	80.8 - 80.65
Stoploss	81.05
Take Profit	80.3 - 80.11

SELL	
	DJ-DE26
52,706	-0.68%
Expiry	17/Dec/26
Remaining	55 Days
Entry	52949 - 52889
Stoploss	53052.00
Take Profit	52763 - 52637

SELL	
	SP500-DE26
7,682	-0.30%
Expiry	17/Dec/26
Remaining	55 Days
Entry	7700 - 7685
Stoploss	7722.00
Take Profit	7661 - 7635

SELL	
	NSDQ100-DE26
29,096	-0.16%
Expiry	17/Dec/26
Remaining	55 Days
Entry	29154 - 29080
Stoploss	29315.00
Take Profit	28910 - 28806

SELL	
	GOLDUSDJPY-NO26
156.87	0.06%
Expiry	28/Oct/26
Remaining	5 Days
Entry	157.53 - 157.42
Stoploss	157.73
Take Profit	157.21 - 157.01

SELL	
	GOLDEURUSD-NO26
1.1194	-0.20%
Expiry	28/Oct/26
Remaining	5 Days
Entry	1.1209 - 1.1202
Stoploss	1.122
Take Profit	1.1185 - 1.1171

PMEX UPDATE

Major Headlines

Trump invokes Cold War-era Defense Production Act for oil production, refining

US President Donald Trump determined on Thursday that petroleum production, refining, and related activities are essential to national defense, a move that could open up US funding for fossil fuel projects. In a presidential memo, Trump also invoked part of the Cold War-era Defense Production Act, allowing him to provide financial incentives for oil-related activities, pipelines and storage of liquid fuels.

Gold on track for sharp weekly drop as oil price surge fuels rate concerns

Gold prices were on track for their sharpest weekly decline in more than four months on Friday, weighed down in part by inflation worries fueled by a fresh climb in oil prices. By 05:00 ET (09:00 GMT), spot gold had dipped by 0.1% to $4,022.53 an ounce, and was on track for a one-week decrease of 3.4%. Gold futures, meanwhile, fell 0.6% to $4,037.15 an ounce and were on track for a weekly drop of 3.5%.

S&P futures slip amid AI-driven tech jitters, oil price spike

The main averages were broadly lower on Thursday, with the Nasdaq Composite slumping by 2.6% -- the worst day for the tech-heavy index since June. The selloff reflected growing uncertainty over whether companies will be able to access the massive capital spending required to fund the next round of AI infrastructure development.

Japanese Yen: Strong CPI backs BoJ hikes as USD range set to hold – BBH

Brown Brothers Harriman (BBH) strategist Elias Haddad describes the Japanese Yen (JPY) as leading gains and acting as an ultimate refuge currency, supported by hotter Consumer Price Index (CPI) and steady Purchasing Managers' Index (PMI) data that back additional Bank of Japan (BoJ) hikes. However, with inflation still below BoJ projections and limited near-term hike odds, he expects USD/JPY to hold in a defined range unless risk-off intensifies.

EUR/USD Price Forecast: Softens to near 1.1200, sub-100-day SMA keep outlook bearish

The EUR/USD pair trades in negative territory around 1.1210 during the early European trading hours on Friday. Worries about France's ability to tackle its huge debt burden have hurt French government bonds and exert some selling pressure on the Euro (EUR) against the US Dollar (USD).

Economic Calendar

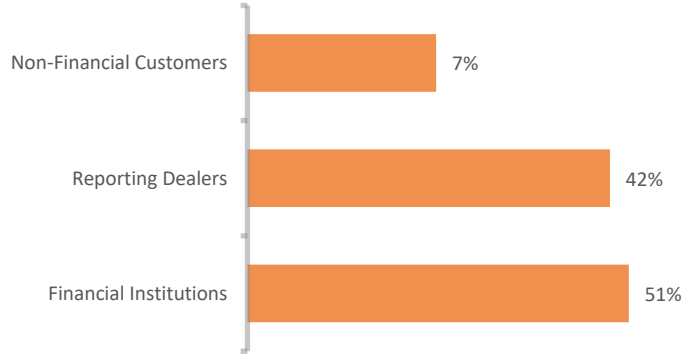
S&P Global Services PMI (Oct)
S&P Global Manufacturing PMI (Oct)

PMEX UPDATE

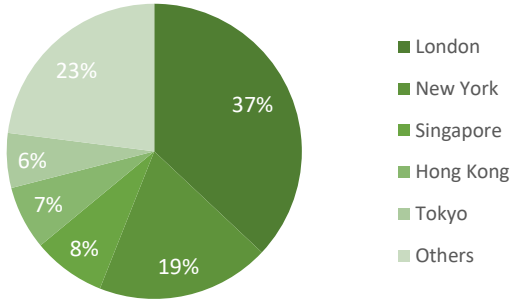
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

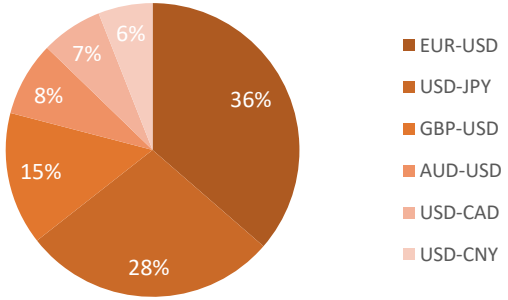
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.
All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY
Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com